

**For Immediate Release**  
October 18, 2004

**Contacts:**

**Media Relations**

Jonelle Niffenegger  
630-706-3212

**Investor Relations**

Joan Bates  
630-574-1949



DeVry Inc.  
One Tower Lane  
Oakbrook Terrace  
Illinois 60181-4624  
630-571-7700  
800-733-3879  
www.devry.com

**DeVry Inc. Names Thomas C. Shepherd President of Ross University**

OAKBROOK TERRACE, Ill. – Thomas C. Shepherd, DHA, has been named president of Ross University and executive vice president of DeVry Inc. (NYSE: DV). Ross University, a division of DeVry Inc., is one of the world's largest providers of medical and veterinary education.

Dr. Shepherd has spent more than 30 years in healthcare administration and management and has established a reputation for leading organizations to record levels of performance and success. Shepherd's expertise includes the areas of hospital management, healthcare reform, strategic management and development, and healthcare education.

"Dr. Shepherd has an exceptional track record of leadership in the healthcare field," said Ronald L. Taylor, chief executive officer of DeVry Inc. "His experience combines a strong understanding of health education with extensive knowledge of hospitals and health systems operations across the United States."

For four years, Dr. Shepherd has served as president of Bastyr University, a Kenmore, Wash.-based university with multiple offerings in healthcare education. He also co-founded Royale Healthcare, Inc., a hospital management company in West Jefferson, N.C., to provide hospitals and health systems throughout the United States with management and consulting services. He has served in senior management roles for a variety of hospitals and healthcare facilities, including Hallmark Healthcare (now Community Health Systems), American Healthcorp, Inc. and HCA Healthcare in Tennessee and Alabama.

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**DeVry Inc. Names Thomas C. Shepherd President of Ross University, add one**

Dr. Shepherd received a bachelor's degree in business administration *cum laude* from Fairleigh-Dickinson University, a master's degree in hospital administration from George Washington University, and a doctor of health administration from the Medical University of South Carolina.

Dr. Shepherd is currently a fellow in the American College of Healthcare Executives and a former board member of the Collaboration for Healthcare Renewal Foundation (CHRF).

Ross University offers doctor of medicine and doctor of veterinary medicine degree programs. Founded in 1978, Ross University School of Medicine is located in the Caribbean country of Dominica. Since 2002, more Ross graduates have obtained first-year residency positions in the United States than any other medical school. Established in 1982, Ross University School of Veterinary Medicine is located in the Caribbean country of St. Kitts/Nevis. The school has promoted more students into clinical rotations at affiliated U.S. Colleges of Veterinary Medicine than any other school in the world. Ross students are held to the same standards and must pass the same licensing exams as graduates of U.S. schools.

DeVry Inc. (NYSE: DV) is the holding company for DeVry University, Ross University and Becker Professional Review. DeVry University, which includes Keller Graduate School of Management, offers associate, bachelor's and master's degree programs in technology, business and management. Becker Professional Review provides preparatory coursework for the certified public accountant, certified management accountant and chartered financial analyst exams. DeVry Inc. is based in Oakbrook Terrace, Ill. For more information about the company, visit <http://www.devry.com>.

*Certain information contained in this release may constitute forward-looking statements pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995. Such statements may involve risks and uncertainty that could cause actual results to differ materially from the forward-looking statements. Potential risks and uncertainties include, but are not limited to, dependence on student financial aid, state and provincial approval and licensing requirements, and the other factors detailed in the company's Securities and Exchange Commission filings, including those discussed under the heading "Risk Factors" in the Company's Registration Statement on Form S-3 (No. 333-22457) filed with the SEC.*

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